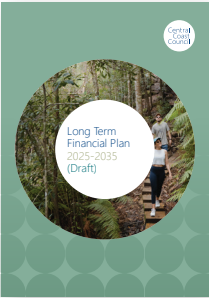


What is the LTFP?

Council’s commitment to ratepayers and residents going forward is to maintain financial sustainability and the key drivers are meeting our delivery program, productivity improvement and fiscal accountability.

The **Long Term Financial Plan (LTFP)** is a 10-year plan that details financial projections and scenario modelling based on assumptions and other economic factors.

The LTFP is an important part of Council’s strategic planning process. It is the mechanism by which long-term community aspirations and goals, outlined within the CSP, are tested against financial realities. The LTFP is a 10-year rolling financial plan that demonstrates how the objectives of the CSP and commitments of the Delivery Program and Operational Plan will be resourced and funded.



Components of the Plan

Central Coast Council is regulated by the *Local Government Act 1993*. Council has the following funds to ensure appropriate reporting of services based on funds restricted for specific purposes:

- **General Fund**
- **Drainage Fund**
- **Domestic Waste Fund**
- **Water and Sewer Funds**

In this LTFP projected results are presented as:

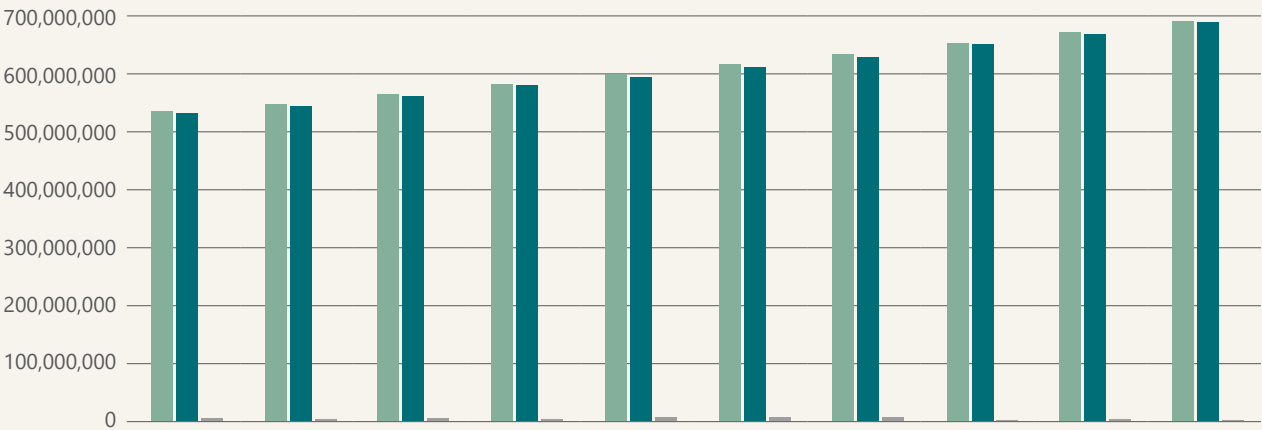
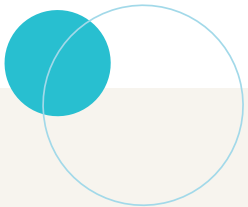
- **Consolidated Fund** (all Funds excluding Water and Sewer)
- **Water and Sewer Funds**

This Plan includes the following key financial reports:

- **The Income Statement** (or Profit and Loss Statement)
- **The Statement of Financial Position** (or Balance Sheet)
- **The Statement of Cash Flows**

Consolidated Operating Result

The proposed preferred LTFP scenario has no increase in Council rates, above the annual rate cap, over the 10 years. The Consolidated Operating Result (excluding Water & Sewer) for the proposed preferred LTFP Scenario is:



	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
Operating Income	535,687,302	547,124,713	564,224,520	581,819,367	599,835,449	617,006,101	634,738,955	653,053,476	672,009,812	691,659,464
Operating Expenditure	531,153,765	544,376,397	560,625,634	580,005,303	593,695,896	610,719,230	628,736,817	651,935,842	669,289,090	690,590,495
Operating Result	4,533,537	2,748,316	3,598,886	1,814,064	6,139,552	6,286,870	6,002,138	1,117,634	2,720,723	1,068,969